

Banner Health

## Take advantage of your group life insurance benefit



Banner Health®

This summary is designed to help you better understand your group life insurance benefits offered by Banner Health and underwritten by Minnesota Life Insurance Company.

### What is included in my life insurance benefit?

Beyond paying a benefit in the event of your death, your group life insurance plan has other important features.

- **Accidental Death and Dismemberment (AD&D)** – AD&D coverage provides your beneficiaries with financial protection when your death is due to an accident or provides you a benefit when you are dismembered as a result of an accident. AD&D provides protection for covered accidents occurring at any time, whether at work or elsewhere.
- **Waiver of premium** – If you become disabled, your life insurance premiums may be waived.
- **Accelerated Death Benefit** – If you become terminally ill with 12 months or less to live, you may request early payment of up to 100 percent of your life insurance amount.
- **Conversion** – You can convert terminated term life coverage to an individual life insurance policy.

### What additional services are available?

- **Legal Services** – Ceridian LifeWorks provides employees and their dependents telephone access to a national network of 22,000+ accredited attorneys for consultation on simple wills, estate planning documents and other legal issues. Discounts are available for participating attorneys. Contact Ceridian LifeWorks at **1-877-849-6034** or visit **LifeWorks.com** (user name: *will* password: *preparation*).
- **Travel Assistance** – Europ Assistance USA (EA) provides 24-hour emergency travel assistance to active employees and their families when they are traveling for business or pleasure 100 or more miles from home. There is no additional cost for this service. Contact EA at **1-877-708-9662** or visit **LifeBenefits.com/travelassistance**.
- **Beneficiary Financial Counseling** – Beneficiaries who receive at least \$25,000 in policy benefits may choose to use independent beneficiary counseling services from PricewaterhouseCoopers LLP (PwC). There is no additional cost for this service.



### Why do I need life insurance?

Group Term Life insurance provides a base level of protection that can be enhanced by personal savings, individual life insurance and Social Security benefits. It provides survivors with an “emergency fund,” allowing them to use individual life insurance and other funds for longer-term needs.

### Increase your coverage

During annual enrollment, eligible employees may increase by one level without answering health questions.

This offer is available to you, your spouse/domestic partner and your children.

### Questions?

Contact your Human Resources department.

## Coverage options at a glance

Coverage type	Coverage options	Additional information
<b>Optional Term Life and Accidental Death and Dismemberment (AD&amp;D)</b>	<ul style="list-style-type: none"> <li>One to three times salary, rounded to the next higher 1,000</li> <li>Maximum coverage is \$1,000,000 (Basic and Optional Life combined)</li> </ul>	<ul style="list-style-type: none"> <li>Includes matching AD&amp;D benefit</li> </ul>
<b>Spouse/Domestic Partner (DP) Term Life and AD&amp;D</b>	<ul style="list-style-type: none"> <li>\$5,000, \$10,000, \$15,000, \$20,000, \$25,000 or \$50,000</li> </ul>	<ul style="list-style-type: none"> <li>Includes matching AD&amp;D benefit</li> <li>Limited to 50 percent of employee's total coverage amount</li> <li>Spouse/DP is not eligible if he or she is also eligible for employee coverage</li> </ul>
<b>Child Term Life and AD&amp;D</b>	<ul style="list-style-type: none"> <li>\$2,500, \$5,000, \$10,000 or \$15,000</li> </ul>	<ul style="list-style-type: none"> <li>Includes matching AD&amp;D benefit</li> <li>Children are eligible from live birth to age 25; coverage may be extended for disabled children</li> <li>A child may only be covered by one parent</li> <li>One premium covers all eligible children</li> </ul>

## Cost of coverage

Purchase life insurance for yourself and your dependents at affordable group rates.

### Employee Optional Term Life and AD&D

Age	Rate/\$1,000/month
Under 30	\$0.065
30-34	0.085
35-39	0.095
40-44	0.135
45-49	0.225
50-54	0.355
55-59	0.695
60-64	0.975
65-69	1.505
70-74	2.405
75 and over	3.525

### Spouse/DP Term Life and AD&D

\$0.243 per \$1,000 per month

### Child Term Life and AD&D

\$0.135 per \$1,000 per month

Employee rates increase with age and all rates are subject to change.

### Calculate your new cost

Total coverage requested: \$ \_\_\_\_\_

Convert coverage to units:

\$ \_\_\_\_\_ ÷ \$1,000 = \_\_\_\_\_

Multiply units by your rate:

\_\_\_\_\_ x \$ \_\_\_\_\_

Your monthly premium is: \$ \_\_\_\_\_

Services provided by Ceridian LifeWorks, PricewaterhouseCoopers LLP and Europ Assistance USA are their sole responsibility. The services are not affiliated with Minnesota Life, Securian Life or their group contracts and may be discontinued at any time.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life to Banner Health. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage.

Products offered under policy form series MHC-96-13180.2.

### Minnesota Life Insurance Company

A Securian Company

### Group Insurance

[www.LifeBenefits.com](http://www.LifeBenefits.com)

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